



## Red Moon Solutions® Top rated Fixed Assets Manager™ Update Released Fixed Assets Manager™ 2008.02 Available

**Sarasota, FL, April 1, 2009** – Red Moon Solutions, a premier provider of specialty tax software solutions, released an updated version of its top rated Fixed Assets Manager™ product. This latest release accommodates the tax law changes per the *American Recovery and Reinvestment Act of 2009* which was signed into law on February 17, 2009. Essentially, the updates include: 1) The annual dollar limitation on the cost of qualifying property that may be currently expensed is \$250,000.00 for property placed in service in tax years beginning in 2009; 2) The cost of qualifying property placed in service on or after 12/31/2008 has increased to \$800,000; and 3) Bonus depreciation is extended through December 31, 2009. The extension is retroactive to January 1, 2009.

“There has never been a more critical time to ensure you are using a quality fixed asset management tool to manage your fixed assets' depreciation,” comments Traci Wheeler, Managing Director, Red Moon Solutions. “Everyone would like their tax bills reduced to compensate for their investment in business assets, which means businesses should be utilizing a tool that has built-in tax law logic vs. an excel spreadsheet; a powerful yet easy-to-use tool like Fixed Assets Manager. ” adds Wheeler.

Due to the continuously changing tax laws, using fixed asset software to ensure you are taking advantage of the tax law is no longer a luxury; it is a necessity. As new laws are enacted, prior laws can become obsolete, be retroactive to certain dates, and be effective for prospective dates only or any combination thereof. Reliable fixed asset software has the ability to remember all of the rules, whether old or new, and apply them on a consistent and reliable basis.

For additional information on how FAM can help your clients maximize tax savings and minimize insurance payments, contact Traci Wheeler at 941.379.7106 or [traci.wheeler@redmoonsolutions.com](mailto:traci.wheeler@redmoonsolutions.com).

### **About Red Moon Solutions**

Red Moon Solutions takes pride in solving unique challenges for today's tax professionals. Founded by the [former CIO and head of Tax Technology Enterprises for Andersen, LLP](#), Red Moon Solutions provides specialty tax products and services. Its solutions, [Like-Kind Exchange Matching™](#), WorldPro™, and [Fixed Assets Manager™](#), were built to support the tax practice of one of the largest US accounting firms. FAM offers a way to track high volumes of assets, improve control, and ensure that financial and tax depreciation is up-to-date. [PowerOLAP™](#), a cost effective business intelligence tool, is an exciting new addition to the Red Moon Solutions portfolio. Red Moon Solutions is an [SAP-certified integration partner](#).

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