



Red Moon Solutions LLC Press Release

April 25, 2008

Red Moon Solutions LLC® Introduces Fixed Asset Solution for Canada

Red Moon Solutions LLC Offers Solution to Canadian Small and Medium Enterprises (SMEs)

Sarasota, FL, April 25, 2008 – Red Moon Solutions LLC, a premier provider of specialty tax software solutions, introduced an enhancement to Fixed Assets Manager™ (FAM) to support Canadian tax law for small and medium enterprises. Designed initially to support Arthur Andersen’s internal U.S. tax practice, FAM provides comprehensive tax features and calculations along with straightforward navigation, designed to simplify daily fixed asset management tasks. FAM is certified to integrate with SAP® Business One, an affordable, easy-to-use business management software designed specifically for small and mid-sized businesses. SAP allows companies to have a comprehensive view of what is going on in their business, so they can grow income while increasing profit margins.

“We are excited to make our fixed asset solution available to the Canadian market,” states Jim Shedivy, President, Red Moon Solutions. “In our experience, most small businesses are still managing their fixed assets manually using tools not well-suited for tracking depreciation. With this enhancement, Canadian businesses can experience the same benefits our U.S. clients enjoy. This product evolution is just the beginning of great things to come from Red Moon Solutions,” adds Shedivy.

The easy to use Canadian module in FAM provides 40 pre-defined Capital Cost Allowance (CCA) classes and a large selection of reports, including projections, to support financial and capital cost allowance deductions. All of the CCA class rules and rates are maintained by Red Moon Solutions, taking the burden off of small companies concerned about staying compliant. Asset dispositions and transfers round out the functionality, as well as a utility to import existing assets.

For more information, please contact Bryan Ahrens, VP Sales, at 941.379.7114.

About Red Moon Solutions LLC

Red Moon Solutions takes pride in solving unique challenges for today’s tax department professionals. Founded by the former head of Tax Technology Enterprises for Andersen, RMS provides specialty tax software products/services. Its solutions, Like-Kind Exchange Matching™, WorldPro™, and Fixed Assets Manager™, were built to support Andersen’s tax practice. PowerOLAP™, a cost-effective business intelligence tool, is an exciting new addition to the portfolio. RMS is an SAP-certified integration partner. Corporations and accounting firms of all sizes have come to rely on the Red Moon Solutions’ deep technology experience and broad tax knowledge. For more information: www.redmoonsolutions.com.

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