

**I want a better way
to track my gains.**



SECTION 382

Economic realities indicate that a number of corporations incur large net operating losses (NOLs) in years leading to bankruptcies, mergers or acquisitions. Certain ownership changes activate Section 382 limitations, which affect a corporation's ability to use NOLs against taxable income in the future. Many corporations have net unrealized built-in gains or losses. They must effectively track recognized gains (RBIG) and losses (RBIL) during a 5-year period to receive the maximum benefit from pre-ownership losses.

The BIG Solution You Want

Red Moon has created a Built-In Gain (BIG) solution that provides comprehensive information to address this complicated business concern. Red Moon's BIG solution mitigates the tax complexities presented to post-ownership organizations, providing management the results they want.

Providing Results

In conjunction with Fixed Assets Manager™ software, Red Moon's BIG solution allows companies to simplify the complexities of calculating and tracking built-in gains and losses associated with ownership changes. The solution facilitates asset projections and tracking while also handling the compliance requirements imposed by Section 382.

“We knew going into this merger that we wanted to take advantage of the safe harbor provisions of Notice 2003-65; but we knew that manual calculations and tracking would be onerous, time consuming and error prone.

We realized there weren't great technology options out there, and we were challenged to find a provider that was flexible enough to meet our needs. We now have a customized solution in place to deal with a tremendous number of assets and the complexity of calculations required.

Working with Red Moon allowed us to fully automate this process as well as provide an auditable and archived solution that met our organization's needs.”

– Corporate Tax dept. at a major airline